

Department of Insurance and Financial Institutions State of Arizona

CRA - 20010

This document is evidence that:
Arthur J. Panzarella JR. has complied with the provisions of
Arizona Revised Statutes, relating to the establishment and operation of a:

Certified Residential Real Estate Appraiser

and that the Deputy Director of Financial Institutions of the State of Arizona has granted this license to transact the business of a:

Certified Residential Real Estate Appraiser

Arthur J. Panzarella JR.

This license is subject to the laws of Arizona and will remain in full force and effect until expired, surrendered, revoked or suspended as provided by law.

Expiration Date : **August 31, 2024**